On Time Moving & Storage

Valuation Information US DOT: 1447613 MC: 547090

Valuation Options

Electronics, including all televisions and computers, packed by On Time Moving must be left plugged in and turned on so we can check condition and note it on the inventory page. At destination they must be plugged in and turned on and the condition noted on the inventory page.

This is the customer's responsibility.

Otherwise, the full value replacement is waived. NO EXCEPTIONS!

Valuation options-You MUST choose an option-It is NOT insurance.

No matter what option is chosen the value can never be more than the replacement cost of an item.

YOU MUST SELECT ONE OF THESE OPTIONS FOR ON TIME MOVING & STORAGE LIABILITY FOR LOSS OR DAMAGE TO YOUR HOUSEHOLD GOODS. THIS IS THE CUSTOMER'S DECLARATION OF VALUE. THE MAXIMUM LIABILITY HELD BY O.T.M.

IT IS NOT INSURANCE.

Moving insurance can be purchased from some homeowner's insurance companies as well as movinginsurance.com

If an agreement can't be reached on an insurance claim, a third party arbitration program is available.

Option 1:

Full Value Replacement is the most comprehensive plan available for protection of your goods. If any article is lost, destroyed, or damaged while in our custody, then at our option and up to a maximum amount of our liability, we will either: 1) repair the article to the extent necessary to restore it to the same condition as when it was received by us, or pay you for the cost of such repairs; or 2) replace the article with a used article of like kind and quality, or pay you for the cost of such a replacement. The amount can never exceed actual cash value of the used item. Deprecation and the deductible listed below will be applied. The maximum value of individual items is no more than \$6.00 per lb. per article. **Maximum liability per article is no more than \$6.00 x items weight, cash value not retail.**

In transit by law our maximum liability to you is \$6.00 times the weight of your shipment.

(Initial)

I accept automatic maximum level of liability of \$6.00 times the weight of my shipment. Based on the estimated weight of my shipment this amount is

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(Initial)

(Deductible Amount)

<u>Items claimed as a total loss are Property of On Time Moving & Storage</u>

Option 2:

Waiver of Full Value Replacement This lower level of protection is provided at no additional cost beyond the base rate; however, it provides only minimal protection that is considerably less than the average value of household goods. Under this option, a claim for any article that may be lost, destroyed, or damaged while in your mover's custody will be settled based on the weight of the individual article multiplied by \$1.20. For example, the settlement for an audio component valued at \$1,000 that weighs 10 pounds would be \$12.00 (10 pounds times \$1.20)

COMPLETE THIS PART:

If you which to WAIVE The Full Value Protection for your Shipment and instead select the LOWER Released Value of \$1.20 Per Pound Per Article; to do so you must sign on the lines below.

I wish to Release my Shipment to a Maximum Value of:

(Write \$1.20 Per Pound Per Article)

(Customer Signature/Date)

Any items claimed as a total loss are Property of On Time Moving &